

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * Hekemian Robert S Jr <hr/> (Last) (First) (Middle) 39 TWINBROOK ROAD <hr/> (Street) SADDLE RIVER NJ 07458 <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 05/15/2007	3. Issuer Name and Ticker or Trading Symbol FIRST REAL ESTATE INVESTMENT TRUST OF NEW JERSEY [FREVS]	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Shares of Beneficial Interest ⁽¹⁾	133,664	D	
Shares of Beneficial Interest ⁽¹⁾	4,838	I	Trustee for Son
Shares of Beneficial Interest ⁽¹⁾	1,000	I ⁽²⁾	By Spouse
Shares of Beneficial Interest ⁽¹⁾	169,960	I ⁽³⁾	By Partnerships
Shares of Beneficial Interest ⁽¹⁾	82,472	I ⁽⁴⁾	By Pension Plan

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
			Title			

Explanation of Responses:

1. First Real Estate Investment Trust of New Jersey is a real estate investment trust. Beneficial interests in the Trust are designated as "shares" without par value.
2. The reporting person disclaims beneficial ownership to these shares.
3. Shares are held by several partnerships in which the reporting person is a partner. The reporting person disclaims beneficial ownership to these shares except to the extent of his pecuniary interest in such partnerships.
4. Shares are held by the Hekemian & Co., Inc. Pension Plan of which the reporting person is a participant. The reporting person disclaims beneficial ownership to these shares except to the extent of his pecuniary interest in the Hekemian & Co., Inc. Pension Plan.

/s/ Robert S. Hekemian, Jr. 06/06/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.