

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*  Hekemian                      Robert                      S. (Last)                              (First)                              (Middle)  17 Old Woods Road  (Street)  Saddle River                      NJ                              07458 (City)                              (State)                              (Zip)	2. Issuer Name and Ticker or Trading Symbol  FIRST REAL ESTATE INVESTMENT TRUST OF NEW JERSEY [FREVS]  3. Date of Earliest Transaction Required to be Reported (Month/Day/Year)  December 23, 2009  4. If Amendment, Date Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  _____ Director                              _____ 10% Owner <input checked="" type="checkbox"/> Officer (give                              _____ Other (specify Title below)    below)  <u>CEO, Chairman of the Board / Trustee</u>  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person _____ Form filed by More than One Reporting Person
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**Table I – Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans- action Date  (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Owner- ship  (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Shares of Beneficial Interest (1)	12/23/09		G (2)	V	1,200	D	0	112,327	D	
Shares of Beneficial Interest (1)								102,072	I (3)	By Pension Plan
Shares of Beneficial Interest (1)								67,740	I (4)	By Foundation
Shares of Beneficial Interest (1)								74,392	I (5)	By Spouse
Shares of Beneficial Interest (1)								45,116	I (6)	By Partnerships
Shares of Beneficial Interest (1)								14,196	I (7)	By Trusts

**Reminder:** Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

**Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

(Over)  
SEC 1474(01-05)

**Table II – Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- (1) First Real Estate Investment Trust of New Jersey is a real estate investment trust. Beneficial interests in the Trust are designated as “shares” without par value.
- (2) Shares gifted by Mr. Hekemian to his grandchildren.
- (3) Shares held by the Hekemian & Co., Inc. Pension Plan, of which Mr. Hekemian is a trustee and a participant. Mr. Hekemian disclaims beneficial ownership of these shares except to the extent of his pecuniary interest.
- (4) Shares held by the Robert and Mary Jane Hekemian Foundation, Inc., of which Mr. Hekemian is the President. Mr. Hekemian disclaims beneficial ownership of these shares except to the extent of his pecuniary interest.
- (5) Shares held by Mr. Hekemian’s wife, Mary Jane Hekemian. Mr. Hekemian disclaims beneficial ownership of these shares.
- (6) Shares held by certain partnerships in which Mr. Hekemian is a partner. Mr. Hekemian disclaims beneficial ownership of these shares except to the extent of his pecuniary interest.
- (7) Shares held in certain trusts for which Mr. Hekemian is a trustee and one trust in which Mr. Hekemian is a beneficiary. Mr. Hekemian disclaims beneficial ownership of these shares except to the extent of his pecuniary interest.

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

/s/ Robert S. Hekemian  
 \*\*Signature of Reporting Person  
 Robert S. Hekemian

December 28, 2009  
 Date

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