

SEC Form 4

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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Check this box if no longer subject to Section 16, Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <b>ARTINIAN RONALD J</b>  (Last) (First) (Middle) 5 BRISTOL DRIVE  (Street) MANHASSET NY 11030  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>FIRST REAL ESTATE INVESTMENT TRUST OF NEW JERSEY [ FREVS ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) X Other (specify below) Trustee
	3. Date of Earliest Transaction (Month/Day/Year) 12/21/2007	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Shares of Beneficial Interest <sup>(1)</sup>	12/21/2007		P		400	A	\$23	1,500	I <sup>(2)</sup>	By Daughter
Shares of Beneficial Interest <sup>(1)</sup>	12/24/2007		P		400	A	\$23	1,900	I <sup>(2)</sup>	By Daughter
Shares of Beneficial Interest <sup>(1)</sup>	12/24/2007		P		200	A	\$22.9	2,100	I <sup>(2)</sup>	By Daughter
Shares of Beneficial Interest <sup>(1)</sup>								95,048	I <sup>(2)</sup>	By Family Trust
Shares of Beneficial Interest <sup>(1)</sup>								3,800	I <sup>(2)</sup>	By Son
Shares of Beneficial Interest <sup>(1)</sup>								369,568	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

**Explanation of Responses:**

1. First Real Estate Investment Trust of New Jersey is a real estate investment trust. Beneficial Interests in the Trust are designated as "Shares" without par value.
2. The reporting person disclaims beneficial ownership with respect to the shares held in the family trust, except to the extent of his pecuniary interest in such trust, and with respect to the shares held by his son and daughter.

/s/ Ronald J. Artinian                      12/27/2007  
 \*\* Signature of Reporting Person              Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.