

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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ANNUAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

- Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)
- Form 3 Holdings Reported
- Form 4 Transactions Reported

1. Name and Address of Reporting Person* Hekemian, Jr. Robert S. (Last) (First) (Middle) 39 Twinbrook Road (Street) Saddle River NJ 07458 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol FIRST REAL ESTATE INVESTMENT TRUST OF NEW JERSEY (FREVS) 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) October 31, 2008 4. If Amendment, Date Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <p style="text-align: center;">_____ Trustee _____</p> 6. Individual or Joint/Group Reporting (check applicable line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I – Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	2A. Deemed Execu- tion Date, if any (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Ben- eficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Owner- ship Form: Di- rect (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Shares of Beneficial Interest (1)	1/29/08		P4	2,000	A	\$21.68	72,216	I (2)	By Partnerships
Shares of Beneficial Interest (1)							21,208	I (3)	By Trust
Shares of Beneficial Interest (1)							6,838	I (4)	By Trust
Shares of Beneficial Interest (1)							1,000	I (5)	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over)

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over)
SEC2270 (1-05)

**Table II – Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 4)	10. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- (1) First Real Estate Investment Trust of New Jersey is a real estate investment trust. Beneficial interests in the Trust are designated as “shares” without par value.
- (2) Shares held by certain partnerships in which Mr. Hekemian is a partner. Mr. Hekemian disclaims beneficial ownership of these shares except to the extent of his pecuniary interest.
- (3) Shares held in trust for which Mr. Hekemian is the beneficiary. Mr. Hekemian disclaims beneficial ownership of these shares except to the extent of his pecuniary interest.
- (4) Shares held in trust by Mr. Hekemian for the benefit of his children. Mr. Hekemian disclaims beneficial ownership of these shares.
- (5) Shares held by Mr. Hekemian’s wife. Mr. Hekemian disclaims beneficial ownership of these shares.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

/s/ Robert S. Hekemian, Jr.
Signature of Reporting Person**
Robert S. Hekemian, Jr.

February 17, 2009
Date