

Using a  $\underline{\textit{black ink}}$  pen, mark your votes with an  $\pmb{X}$  as shown in this example.

Please do not write outside the designated areas.



# Your vote matters - here's how to vote! You may vote online or by phone instead of mailing this card. Votes submitted electronically must be received by 11:00am, Eastern Time, on October 12, 2022. Online Go to www.investorvote.com/FREVS or scan the QR code - login details are located in the shaded bar below. Phone Call toll free 1-800-652-VOTE (8683) within the USA, US territories and Canada Save paper, time and money! Sign up for electronic delivery at www.investorvote.com/FREVS

Proxy Card for Annual Meeting of Holders of Shares of C	Common Stock			
▼ IF VOTING BY MAIL, SIG	GN, DETACH AND RETURN TH	IE BOTTOM PORTION IN THI	E ENCLOSED ENVELOPE. ▼	
A Proposals — The Board of Directors recommends a v	ote <u>FOR</u> all the nomin	ees listed in Proposa	al 1 and <u>FOR</u> Proposal 2.	
1. <b>Proposal 1 -</b> The election of Ronald J. Artinian and Justin F. Meng as o	directors of the Trust for te	rms of three years each,	or until their successors have	e been elected and qualify.
O1 - Ronald J. Artinian For Withhold 02 - Ju	ustin F. Meng	For Withhold		,
2. <b>Proposal 2 -</b> The ratification of the appointment by the Audit Committee of EisnerAmper LLP as the independent registered public accountants of the Trust to audit and report upon the Trust's consolidated financial statements for the fiscal year ending October 31, 2022.	For Against Abstain			
B Authorized Signatures — This section must be compl	leted for your vote to	count. Please date a	and sign below.	
Please sign exactly as your name appears. When signing as attorney, corporate name by a duly authorized officer. Joint owners should each Date (mm/dd/yyyy) — Please print date below.			•	igner is a corporation, please sign the ful ase keep signature within the box.
/ /		•		





#### Small steps make an impact.

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### REVOCABLE PROXY — FIRST REAL ESTATE INVESTMENT TRUST OF NEW JERSEY, INC.



## Proxy Card for Annual Meeting of Holders of Shares of Common Stock

#### October 12, 2022

The signatory hereto hereby appoints Robert S. Hekemian, Jr. and John A. Aiello (together, the "Proxies"), and each of them independently, with full power of substitution as proxies to vote all of the shares of common stock that the undersigned is entitled to vote (the "Shares") at the annual meeting of holders of shares of common stock of First Real Estate Investment Trust of New Jersey, Inc. (the "Trust") to be held at The Hilton Hasbrouck Heights/Meadowlands, 650 Terrace Avenue, Hasbrouck Heights, NJ 07604 on October 12, 2022 at 11:00 a.m., local time, and at any adjournments and/or postponements thereof. Such Shares shall be voted as indicated with respect to the proposals listed on the reverse side hereof and in the Proxies' discretion on such other matters as may properly come before the annual meeting or any adjournment or postponement thereof.

The signatory hereto acknowledges receipt of the enclosed proxy statement and revokes all prior proxies for said meeting.

THE SHARES REPRESENTED BY THIS PROXY WHEN PROPERLY EXECUTED WILL BE VOTED IN THE MANNER DIRECTED HEREIN BY THE SIGNATORY HERETO. IF NO SPECIFIC DIRECTION IS GIVEN AS TO THE PROPOSALS LISTED ON THE REVERSE SIDE, THIS PROXY WILL BE VOTED "FOR" EACH OF THE NOMINEES LISTED IN PROPOSAL 1 AND "FOR" PROPOSAL 2. PLEASE MARK, SIGN, AND DATE AND RETURN THE PROXY CARD PROMPTLY.

C Non-Voting Items			
Change of Address — Please print new address below.	Comments – Please print your comments below.		

